

CONTENTS

List of figures and tables xi

About the author xv

Preface xvi

Acknowledgements xviii

PART ONE

Maritime transport 1

01 Global maritime transport 3

The basics of global trade 3

Globalization and the increase in maritime transport 4

Maritime transport cargo flows 7

Revision questions 10

02 Maritime transport in the Baltic Sea 11

Countries and ports of the Baltic Sea 11

Shipping in the Baltic Sea 13

Passenger transport 18

Revision questions 18

03 Maritime transport in Finland 19

Finland's foreign trade 19

Shipping in Finland 21

Ports in Finland 24

Maritime clusters 27

Revision questions 28

PART TWO**Maritime transport and logistics 31****04 Logistics 33**

Defining logistics 33

Logistics costs 35

Costs of tied-up capital 36

Transportation costs 39

Modes of transport 42

Short-sea shipping 45

Revision questions 47

05 Components of the maritime economy 49

Cargo 49

Vessels 54

The question of crew 61

Revision questions 62

06 Principles of maritime economics 65

The maritime transportation market 65

The freight market 67

The vessels market 73

Revision questions 77

07 The economics of shipping 79

The cost structure of a vessel 79

Time spent at sea 81

Slow steaming 82

Time spent at ports 83

Size of the shipowner 85

Flags of convenience and maritime transport subsidies 87

Other costs 91

Revision questions 92

PART THREE**Maritime transport operations 95****08 Shipping company operations 97**

Shipping operations 97

Chartering types 98

Operational cost accounting for vessels 102

Chartering contracts and shipping documents 104

Freight types 106

Terms of delivery 107

Shipping terms 108

Revision questions 110

09 Port operations 111

Operators in a port 111

The port process 114

Cargo handling 118

Revision questions 124

PART FOUR**The outlook for maritime transport 125****10 The environmental impact of maritime transportation 127**

Logistics and environmental impact 127

Air emissions 130

Emissions to water 136

Solid waste 137

Noise and its impact on marine wildlife 138

Hazardous cargo 139

Recycling ships 141

Revision questions 143

11 Safety and social responsibilities in maritime transportation 145

Risks and social responsibilities 145

Maritime regulation and enforcement 147

Development of safety regulations 152

Safety culture 155

Revision questions 158

12 Information flows in maritime transport 159

Exchange of information in logistics 159

Exchange of information at ports 159

Communications within the port community 164

Information exchange at sea 165

Information processing at shipping companies 167

Digitization and maritime transport 168

Revision questions 172

Afterword 173

References 177

Glossary 185

Index 193